

**Veris and Life Settlement Leads Introduce  
Small Face Life Settlement Program**

***Streamlined Life Settlement Transaction Platform Lowers Fees, Targets  
Underserved Consumers***

**Northport, NY and Parsippany, NJ – May 1, 2009** – Veris Settlement Partners, Inc. (Veris) and Life Settlement Leads, Inc. (LSL), announced today a joint venture to introduce a streamlined small face life settlement platform. LSL and Veris, in conjunction with licensed life settlement providers, have simplified a previously complex process for professionals and consumers, and lowered traditional transaction costs, thereby creating an easier to understand and more consumer friendly transaction process.

Traditionally, there have been limited opportunities for the owners of life insurance policies with a face amount below \$500,000 to explore the option of a life settlement transaction. The time and cost associated with completing a life settlement had not previously made these transactions financially attractive to policy purchasers.

A key element of the new program is LSL's technology, which is designed to efficiently evaluate small policies for institutional buyers and providers - eliminating the cost barrier for providers and institutional buyers in the small face market. The process includes a simplified underwriting methodology that utilizes a telephone interview of the insured. This process eliminates the cost and time involved in obtaining medical records prior to underwriting and reduces the cost and delay associated with obtaining third party life expectancy reports.

LSL has worked with life settlement providers to create simplified closing documents and implement the use of third party closing professionals to relieve producers from the tedious and time-consuming responsibility of document execution and procurement.

“The audience for the small face program – seniors – are a particularly vulnerable audience, and it's critical for any company serving seniors to provide a safe, simple transaction that encourages input from their adult children and other advisors,” said Rob

Gatti, CEO of LSL. “Our joint program is designed with smaller margins that translate to significantly lower fees to consumers and simplified transaction documents to provide seniors and their advisors with a much easier to evaluate financial option.”

“Our small face program brings the benefits of life settlements to a previously underserved audience at time when many Americans are most in need of additional income,” said Steve Shorrock, Director of Veris. “Working together, Veris and LSL have developed a program that removes many of the traditional barriers for this market while providing professionals with the ability to unlock a broad market segment.”

The key policy and insured parameters for the new small face program are:

- Policies with a face amount between \$100,000 and \$500,000;
- Universal Life, Convertible Term Life and Survivorship Universal Life (with one insured deceased);
- Premium no more than 6% of face amount;
- Carrier must have A.M. Best rating of B++ or higher; and
- Insured should be a male over age 70 or a female over age 75 with a life expectancy of 3 to 9 years.

LSL, a lead generation firm, servicing institutional life settlement funding sources, will provide direct access to funding sources for the program. Veris, a life settlement consultant and broker, will be the exclusive distribution and policy sourcing channel.

To submit a qualifying policy to this program, please visit [www.go2veris.com](http://www.go2veris.com) and download the appropriate state specific Submission Package and Small Face Underwriting Supplement from the Advisor Resources section of our website. For questions, please contact Joe Young, Director, Veris Settlement Partners, at 888-563-1113 or e-mail [jyoung@go2veris.com](mailto:jyoung@go2veris.com).

### **About Life Settlement Leads, Inc.**

LSL is a Delaware corporation formed to generate life settlement leads of all sizes for institutional buyers, which purchase life insurance policies as investments. LSL coordinates all activities related to the generation of qualified life insurance policy leads, including the processing and collecting of all information necessary to determine if the policy fits its institutional purchasers' parameters. LSL currently generates leads through its vast network of life settlement brokers, master general agents, master general brokers, financial advisors. LSL is not an insurance company, insurance agency or broker, investment advisor, viatical or life settlement provider or broker and is not an agent, broker, fiduciary or representative for brokers, agents or policy owners.

### **About Veris Settlement Partners, Inc.**

Veris Settlement Partners, Inc. (Veris) is a Delaware corporation, with offices in Rockville, MD, Northport, NY and Houston, TX. Veris is a life settlement brokerage firm that was founded by Select Life Settlement Corporation and Chesapeake Financial Settlements, LLC in April of 2008. This joint venture combined the strengths, best practices, and senior management's over 85 years of life insurance experience, to create a life settlement broker that is uniquely positioned to provide financial advisory professionals, and the policy owners the serve, with the level of professionalism, service and disclosure that they expect and deserve.

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