



Life Settlement Licensing Requirements
July 2008

- No viatical or life settlement licensed required
- Settlement Regulation inclusive of all seller's of policies
- Settlement Regulation restricted to Terminally III or Chronically ill patients

STATE	License Requirements	Licensing Notes
ALABAMA	No	
ALASKA	Yes	Life, variable AND settlement license required
ARIZONA	No	
ARKANSAS	Yes	Life OR disability OR settlement license required
CALIFORNIA	No	
COLORADO	Yes	Life license required (must be licensed in home state for at least 1 year), with proper notification to insurance department
CONNECTICUT	Yes	Life license OR settlement license required
DELAWARE	No	
DISTRICT OF COLUMBIA	No	
FLORIDA	Yes	Life license required. Self appointment required. (All settlement licenses terminated as of 10/1/06)
GEORGIA	Yes	Life license required (must be licensed in home state for at least 1 year), with proper notification to insurance department
HAWAII	Yes	Legislation passed effective 7/8/08 - settlement license required. Settlement license exemption for HI life licensees, who have been licensed in home state for at least 1 year, with proper notification to insurance department.
IDAHO	No	
ILLINOIS	No	
INDIANA	Yes	Life license and settlement registration required
IOWA	Yes	Settlement license required AND pre-licensing exam. Legislation passed and effective 7/1/08 - settlement license exemption for IA life license, who have been licensed in home state for at least 1 year, with proper notification to insurance
KANSAS	Yes	Settlement license required
KENTUCKY	Yes	Settlement license required. Pre-license education and exam. Settlement license exemption for KY life licenses (individual only) who have been licensed in home state for at least 1 year, with proper notification to insurance department.
LOUISIANA	Yes	Life or settlement license required Appointment required. Letter of intent required for life licenses.
MAINE	Yes	Life license required.
MARYLAND	Yes	Life license and settlement registration required
MASSACHUSETTS	No	
MICHIGAN	No	
MINNESOTA	No	
MISSISSIPPI	Yes	Settlement license required. Pre-license exam if not a life agent.
MISSOURI	No	
MONTANA	Yes	Settlement license required. Training and exam required for settlement license applicants; settlement license exemption for MT life license (individuals only) who have been licensed in MT or home state for at least 1 year, with proper notification to insurance department.
NEBRASKA	Yes	Legislation passed effective 7/14/08 - settlement license required. Settlement license exemption for NE life licensees, who have been licensed in home state for at least 1 year, with proper notification to insurance department.
NEVADA	Yes	Settlement license required. Settlement license exemption for NV life licenses (individuals only) who have been licensed in NV or home state for at least 1 year, with proper notification to insurance department.
NEW HAMPSHIRE	No	

STATE	License Requirements	Licensing Notes
NEW JERSEY	Yes	Life license for at least one (1) year AND settlement notification/registration required OR settlement license and exam required
NEW MEXICO	No	
NEW YORK	No	
NORTH CAROLINA	Yes	Settlement license required
NORTH DAKOTA	Yes	Life license AND settlement license required
OHIO	Yes	Settlement license required
OKLAHOMA	Yes	Settlement license required. Settlement license exemption for OK life producers (individuals only) who have been licensed in OK for at least 1 year, if properly registered.
OREGON	No	
PENNSYLVANIA	Yes	Settlement license required. Pre-license exam required. Exam waived for PA life licenses who have been licensed in PA or any other state for at least 1 year.
RHODE ISLAND	No	
SOUTH CAROLINA	No	
SOUTH DAKOTA	No	
TENNESSEE	Yes	Settlement licensed required
TEXAS	Yes	Certificate of registration required
UTAH	Yes	Life License OR settlement license required
VERMONT	No	
VIRGINIA	Yes	Settlement license required
WASHINGTON	No	
WEST VIRGINIA	Yes*	* Veris Settlement Partners, Inc. will not be conducting business in West Virginia.
WISCONSIN	No	
WYOMING	No	